



LUCAS COUNTY  
IMPROVEMENT CORP.

# VILLAGE OF HOLLAND FINANCING PROGRAMS

## Agency/Program

### Enterprise Zone (EZ) Tax Incentives Program

#### Eligibility

Companies expanding and creating jobs in designated EZ

#### Requirements

- Invest a minimum of \$100,000
- Create a minimum of 5 jobs paying at least 150% of minimum wage
- All other State rules and regulations apply

#### Rates/Terms

- Maximum 75% for 10 years
- Maximum 10 years

#### Contact

Village of Holland, (419) 865-7104

## Agency/Program

### Community Reinvestment Area (CRA) Tax Incentives Program

#### Eligibility

For new construction or renovation projects in designated CRA

#### Requirements

Invest in new real property improvements

#### Rates/Terms

- 100% of taxes abated
- 10 years

#### Contact

Village of Holland, (419) 865-7104

## Agency/Program

### Holland Job Creation and Expansion Grant Program

#### Eligibility

- Companies investing in Village of Holland and creating jobs
- Retail commercial companies are not eligible

#### Requirements

- Create at least 5 new jobs
- Generate at least \$100,000 new annual payroll
- Be current on all taxes, assessments, etc.

#### Rates/Terms

- Maximum 8-year grant
- Maximum \$20,000 per year
- Amount of grant is .005 times the new annual payroll
- Number of years determined by number of new jobs created

#### Contact

Village of Holland, (419) 865-7104